

**Fisher & Company, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	33	214	450	462	473	481	489	
Manufacturing	3	83	179	177	174	174	174	
Non-Manufacturing	30	131	271	285	299	307	315	
Retail Trade	5	24	49	50	52	52	53	
Services	15	65	135	138	143	146	150	
Other	10	42	87	97	104	109	112	
In Current Dollars (Thousands):								
Personal Income	\$1,648	\$9,033	\$20,110	\$22,580	\$24,870	\$27,040	\$28,930	\$134,211
Gross State Revenue	127	696	1,548	1,739	1,915	2,082	2,228	10,335
Mega Cost	0	48	102	100	98	99	102	548
State Revenue Net of MEGA Cost*	\$127	\$648	\$1,446	\$1,639	\$1,817	\$1,983	\$2,126	\$9,787

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

**Fisher & Company, Inc.**  
**Summary Estimates**  
(All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2016)</b>	<b>489</b>
Direct	138
Spin-off (includes Indirect Jobs)	351
<b>NET POSITIVE STATE REVENUE IMPACT</b>	<b>\$9,787,342</b>
Revenue foregone	\$547,658
Revenue gain	\$10,335,000
Personal income generated over life of MEGA agreement	\$134,211,000
Statewide employment multiplier (average, 2013–16)	3.45
Average Weekly Wage of Direct Jobs	\$538
(as reported by the company at time of application)	