

Yanfeng USA Automotive Trim Systems, Inc
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2017)	466
Direct	131
Spin-off (includes Indirect Jobs)	335
NET POSITIVE STATE REVENUE IMPACT	\$10,513,263
Revenue foregone	\$1,105,737
Revenue gain	\$11,619,000
Personal income generated over life of MEGA agreement	\$150,876,000
Statewide employment multiplier (average, 2016–17)	3.54
Average Weekly Wage of Direct Jobs	\$1,086
(as reported by the company at time of application)	

Yanfeng USA Automotive Trim Systems, Inc
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	14	0	14
2011	602	81	521
2012	1,267	160	1,107
2013	1,542	165	1,377
2014	1,845	179	1,666
2015	2,007	175	1,832
2016	2,105	173	1,932
2017	2,237	173	2,064
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	11,619	1,106	10,513

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Yanfeng USA Automotive Trim Systems, Inc
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	Total
Total Employment									
Manufacturing	3	178	351	407	454	460	461	466	
Non-Manufacturing	0	69	137	154	167	166	165	165	
Retail Trade	3	109	214	253	287	294	296	301	
Services	0	20	39	45	51	51	50	50	
Other	1	56	107	123	139	142	142	145	
	2	33	68	85	97	101	104	106	
In Current Dollars (Thousands):									
Personal Income	\$183	\$7,813	\$16,450	\$20,020	\$23,960	\$26,060	\$27,340	\$29,050	\$150,876
Gross State Revenue	14	602	1,267	1,542	1,845	2,007	2,105	2,237	11,619
Mega Cost	0	81	160	165	179	175	173	173	1,106
State Revenue Net of MEGA Cost*	\$14	\$521	\$1,107	\$1,377	\$1,666	\$1,832	\$1,932	\$2,064	\$10,513

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.