

**XG Sciences, Inc.**  
**Summary Estimates**

(All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2015)</b>	126
Direct	50
Spin-off (includes Indirect Jobs)	76
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$1,153,249
Revenue foregone	\$435,751
Revenue gain	\$1,589,000
Personal income generated over life of MEGA agreement	\$20,630,000
Statewide employment multiplier (average, 2014–15)	2.28
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,162

**XG Sciences, Inc.**

**Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	87	26	61
2012	172	58	114
2013	303	92	211
2014	449	117	332
2015	578	142	436
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	1,589	436	1,153

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**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	23	41	70	101	126	
Manufacturing	8	18	31	44	56	
Non-Manufacturing	15	23	39	57	70	
Retail Trade	2	3	5	8	9	
Services	8	12	20	30	36	
Other	5	8	14	19	25	
In Current Dollars (Thousands):						
Personal Income	\$1,129	\$2,228	\$3,937	\$5,829	\$7,507	\$20,630
Gross State Revenue	87	172	303	449	578	1,589
Mega Cost	26	58	92	117	142	436
State Revenue Net of MEGA Cost*	\$61	\$114	\$211	\$332	\$436	\$1,153

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.