

Wonderstruck Studios, LLC

Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2021)	700
Direct	413
Spin-off (includes Indirect Jobs)	287
NET POSITIVE STATE REVENUE IMPACT	\$31,834,037
Revenue foregone	\$16,969,963
Revenue gain	\$48,804,000
Personal income generated over life of MEGA agreement	\$522,358,000
Statewide employment multiplier (average, 2014–21)	1.75
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,792

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Total
Total Employment	666	323	373	574	750	739	733	724	717	710	704	700	
Manufacturing	13	6	4	5	4	2	0	(2)	(3)	(4)	(6)	(7)	
Non-Manufacturing	653	317	369	569	746	737	733	726	720	714	710	707	
Retail Trade	71	35	37	51	63	61	60	58	57	56	55	55	
Services	154	88	104	150	189	182	179	175	172	170	169	168	
Other	428	194	228	368	494	494	494	493	491	488	486	484	
In Current Dollars (Thousands):													
Personal Income	\$34,000	\$21,910	\$27,040	\$40,500	\$54,200	\$56,950	\$59,810	\$62,320	\$65,120	\$67,810	\$70,560	\$73,610	\$633.5
Gross State Revenue	2,618	1,687	2,082	3,119	4,173	4,385	4,605	4,799	5,014	5,221	5,433	5,668	48,804
Mega Cost	244	465	766	1,182	1,558	1,590	1,646	1,724	1,806	1,897	1,994	2,099	16,970
State Revenue Net of MEGA Cost*	\$2,374	\$1,222	\$1,316	\$1,937	\$2,615	\$2,795	\$2,959	\$3,075	\$3,208	\$3,324	\$3,439	\$3,569	\$31,834

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.