

Wolverine World Wide, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	532
Direct	286
Spin-off (includes Indirect Jobs)	246
NET POSITIVE STATE REVENUE IMPACT	\$10,334,904
Revenue foregone	\$2,505,096
Revenue gain	\$12,840,000
Personal income generated over life of MEGA agreement	\$166,741,000
Statewide employment multiplier (average, 2012–16)	1.83
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$420

Wolverine World Wide, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	206	490	509	514	519	523	526	532	
Manufacturing	123	286	301	301	300	300	301	302	
Non-Manufacturing	83	204	208	213	219	223	225	230	
Retail Trade	13	33	34	35	35	36	36	36	
Services	41	98	97	96	95	95	94	96	
Other	29	73	77	82	89	92	95	98	
In Current Dollars (Thousands):									
Personal Income	\$6,531	\$17,000	\$19,500	\$21,360	\$23,130	\$24,960	\$26,310	\$27,950	\$166,741
Gross State Revenue	503	1,309	1,502	1,645	1,781	1,922	2,026	2,152	12,840
Mega Cost	0	336	365	357	348	360	365	374	2,505
State Revenue Net of MEGA Cost*	\$503	\$973	\$1,137	\$1,288	\$1,433	\$1,562	\$1,661	\$1,778	\$10,335

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.