

Waltonen Engineering, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2014)	276
Direct	145
Spin-off (includes Indirect Jobs)	131
NET POSITIVE STATE REVENUE IMPACT	\$3,050,230
Revenue foregone	\$538,770
Revenue gain	\$3,589,000
Personal income generated over life of MEGA agreement	\$46,599,000
Statewide employment multiplier (average, 2013–14)	1.71
Average Weekly Wage of Direct Jobs	\$872
(as reported by the company at time of application)	

Waltonen Engineering, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	233	49	184
2011	456	110	346
2012	672	156	516
2013	961	223	738
2014	1,267	0	1,267
2015	0	0	0
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	3,589	539	3,050

Hide - Check Tie Out

Waltonen Engineering, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	63	119	161	219	276	
Manufacturing	1	1	1	1	1	
Non-Manufacturing	62	118	160	218	275	
Retail Trade	5	8	10	14	18	
Services	48	96	130	177	219	
Other	9	14	20	27	38	
In Current Dollars (Thousands):						
Personal Income	\$3,021	\$5,920	\$8,728	\$12,480	\$16,450	\$46,599
Gross State Revenue	233	456	672	961	1,267	3,589
Mega Cost	49	110	156	223	0	539
State Revenue Net of MEGA Cost*	\$184	\$346	\$516	\$738	\$1,267	\$3,050

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.