

Wacker Chemical Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Total Employment	483	518	513	498	500	490	492	490	493	497	
Manufacturing	180	180	178	175	174	173	173	173	173	174	
Non-Manufacturing	303	338	335	323	326	317	319	317	320	323	
Retail Trade	44	49	49	45	46	43	43	42	42	42	
Services	170	180	177	169	170	164	165	165	166	169	
Other	89	109	109	109	110	110	111	110	112	112	
In Current Dollars (Thousands):											
Personal Income	\$24,020	\$28,360	\$30,210	\$31,100	\$32,780	\$33,690	\$35,220	\$36,500	\$38,390	\$39,980	\$330,270
Gross State Revenue	1,850	2,185	2,326	2,395	2,524	2,594	2,712	2,811	2,956	3,078	25,431
Mega Cost	432	443	434	424	414	421	433	451	470	491	4,413
State Revenue Net of MEGA Cost*	\$1,418	\$1,742	\$1,892	\$1,971	\$2,110	\$2,173	\$2,279	\$2,360	\$2,486	\$2,587	\$21,018

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

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Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2019)	497
Direct	156
Spin-off (includes Indirect Jobs)	341
NET POSITIVE STATE REVENUE IMPACT	\$21,017,629
Revenue foregone	\$4,413,371
Revenue gain	\$25,431,000
Personal income generated over life of MEGA agreement	\$330,270,000
Statewide employment multiplier (average, 2015–19)	3.15
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,178