

**WABCO North America, LLC**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	258	389	547	695	929	
Manufacturing	104	154	212	262	348	
Non-Manufacturing	154	235	335	433	581	
Retail Trade	28	42	60	77	103	
Services	78	116	164	210	283	
Other	48	77	111	146	195	
In Current Dollars (Thousands):						
Personal Income	\$10,860	\$17,490	\$26,060	\$35,000	\$48,280	\$137,690
Gross State Revenue	836	1,347	2,007	2,695	3,718	10,603
Mega Cost	110	154	210	257	325	1,055
State Revenue Net of MEGA Cost*	\$726	\$1,193	\$1,797	\$2,439	\$3,393	\$9,548

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Analysis was prepared by the MEDC using REMI software

**WABCO North America, LLC**  
**Summary Estimates**  
(All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2014)</b>	929
Direct	274
Spin-off (includes Indirect Jobs)	655
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$9,548,156
Revenue foregone	\$1,054,844
Revenue gain	\$10,603,000
Personal income generated over life of MEGA agreement	\$137,690,000
Statewide employment multiplier (average, 2013–14)	2.96
Average Weekly Wage of Direct Jobs	\$631
(as reported by the company at time of application)	