

**Velesco Pharmaceutical Services, LLC**  
**Summary Estimates**

(All monetary estimates in current dollars)

<b>TOTAL JOBS CREATED (as of 2016)</b>	109
Direct	35
Spin-off (includes Indirect Jobs)	74
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$2,026,464
Revenue foregone	\$431,536
Revenue gain	\$2,458,000
Personal income generated over life of MEGA agreement	\$31,921,000
Statewide employment multiplier (average, 2014–16)	3.09
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$960

**Velesco Pharmaceutical Services, LLC**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	16	37	59	85	107	107	109	
Manufacturing	6	14	22	31	39	39	39	
Non-Manufacturing	10	23	37	54	68	68	70	
Retail Trade	1	3	5	8	10	9	9	
Services	5	13	21	29	37	37	37	
Other	4	7	11	17	21	22	24	
In Current Dollars (Thousands):								
Personal Income	\$702	\$1,923	\$3,265	\$4,852	\$6,592	\$6,958	\$7,629	\$31,921
Gross State Revenue	54	148	251	374	508	536	587	2,458
Mega Cost	12	31	48	68	89	90	93	432
State Revenue Net of MEGA Cost*	\$42	\$117	\$203	\$306	\$419	\$446	\$494	\$2,026

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.