

VC RAM LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	2014	Total
Total Employment	203	374	374	373	365	358	354	353	
Manufacturing	13	194	192	191	189	187	186	186	
Non-Manufacturing	190	180	182	182	176	171	168	167	
Retail Trade	25	29	29	28	28	27	26	25	
Services	58	99	98	95	91	89	87	86	
Other	107	52	55	59	57	55	55	56	
In Current Dollars (Thousands):									
Personal Income	\$9,216	\$18,620	\$20,570	\$21,940	\$22,980	\$23,960	\$24,720	\$25,760	\$167,766
Gross State Revenue	710	1,434	1,584	1,689	1,769	1,845	1,903	1,984	12,918
Mega Cost	0	233	255	269	278	287	299	313	1,934
State Revenue Net of MEGA Cost*	\$710	\$1,201	\$1,329	\$1,420	\$1,491	\$1,558	\$1,604	\$1,671	\$10,984
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$9,216	\$18,151	\$19,531	\$20,274	\$20,651	\$20,922	\$20,982	\$21,261	\$150,988
Gross State Revenue	710	1,398	1,504	1,561	1,590	1,611	1,615	1,637	11,626
Mega Cost	0	227	242	249	250	250	254	258	1,730
State Revenue Net of MEGA Cost*	\$710	\$1,171	\$1,262	\$1,312	\$1,340	\$1,361	\$1,361	\$1,379	\$9,896

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.