

Unified Brands, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	Total
Total Employment	270	323	328	328	331	330	327	
Manufacturing	138	177	176	174	173	172	171	
Non-Manufacturing	132	146	152	154	158	158	156	
Retail Trade	20	20	21	21	21	20	20	
Services	69	75	76	76	77	76	75	
Other	43	51	55	57	80	62	61	
In Current Dollars (Thousands):								
Personal Income	\$9,857	\$12,730	\$14,250	\$15,380	\$16,540	\$17,330	\$18,010	\$104,097
Gross State Revenue	759	980	1,097	1,184	1,274	1,334	1,387	8,015
Mega Cost	145	202	211	219	236	236	236	1,487
State Revenue Net of MEGA Cost*	\$614	\$778	\$886	\$965	\$1,038	\$1,098	\$1,151	\$6,528
Adjusted for Inflation (Thousands of 2007 Dollars):								
Personal Income	\$9,625	\$12,077	\$13,141	\$13,797	\$14,446	\$14,747	\$14,944	\$92,777
Gross State Revenue	741	930	1,012	1,062	1,113	1,135	1,151	7,144
Mega Cost	141	192	195	197	207	201	196	1,329
State Revenue Net of MEGA Cost*	\$600	\$738	\$817	\$865	\$906	\$934	\$955	\$5,815

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Analysis was prepared by the MEDC using REMI software