

TransIT Solutions LLC
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2015)	247
Direct	105
Spin-off (includes Indirect Jobs)	142
NET POSITIVE STATE REVENUE IMPACT	\$2,922,000
Revenue foregone	\$986,000
Revenue gain	\$3,908,000
Personal income generated over life of MEGA agreement	\$50,764,000
Statewide employment multiplier (average, 2013–15)	2.33
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$959

TransIT Solutions LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	4	16	68	123	182	242	245	247	
Manufacturing	0	0	1	1	2	2	1	1	
Non-Manufacturing	4	16	67	122	180	240	244	246	
Retail Trade	1	2	5	9	13	17	18	17	
Services	2	6	24	43	65	87	88	90	
Other	1	8	38	70	102	136	138	139	
In. Current Dollars (Thousands):									
Personal Income	\$305	\$671	\$3,143	\$5,798	\$8,942	\$12,480	\$13,790	\$14,650	\$59,779
Gross State Revenue	23	52	242	446	689	961	1,062	1,128	4,603
Mega Cost	0	12	72	124	184	245	256	267	1,159
State Revenue Net of MEGA Cost*	\$23	\$40	\$170	\$322	\$505	\$716	\$806	\$861	\$3,444
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$298	\$637	\$2,898	\$5,201	\$7,810	\$10,620	\$11,443	\$11,857	\$50,764
Gross State Revenue	22	49	223	400	602	818	881	913	3,908
Mega Cost	0	12	67	111	160	208	212	216	986
State Revenue Net of MEGA Cost*	\$22	\$37	\$156	\$289	\$442	\$610	\$669	\$697	\$2,922

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

TransIT Solutions LLC
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	23	0	23
2009	52	12	40
2010	242	72	170
2011	446	124	322
2012	689	184	505
2013	961	245	716
2014	1,062	256	806
2015	1,128	267	861
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
	4,603	1,159	3,444

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Analysis was prepared by the MEDC using REMI software