

**The Minacs Group (USA) INC.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	2,171	2,311	2,443	2,576	2,756	
Manufacturing	10	5	1	(3)	(6)	
Non-Manufacturing	2,161	2,306	2,442	2,579	2,762	
Retail Trade	93	105	114	123	134	
Services	1,943	2,029	2,119	2,215	2,328	
Other	125	172	209	241	300	
Current Dollars (Thousands):						
Personal Income	\$60,360	\$76,290	\$89,320	\$101,200	\$114,700	\$441,870
Gross State Revenue	4,648	5,874	6,878	7,792	8,832	34,024
Mega Cost	2,087	2,260	2,338	2,423	0	9,108
State Revenue Net of MEGA Cost*	\$2,561	\$3,614	\$4,540	\$5,369	\$8,832	\$24,916

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Analysis was prepared by the MEDC using REMI software

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Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2014)	2,756
Direct	1,928
Spin-off (includes Indirect Jobs)	828
NET POSITIVE STATE REVENUE IMPACT	\$24,915,997
Revenue foregone	\$9,108,003
Revenue gain	\$34,024,000
Personal income generated over life of MEGA agreement	\$441,870,000
Statewide employment multiplier (average, 2013–14)	1.38
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$480