

**Tesla Motors, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the**  
**Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	Total
Total Employment	237	77	76	
Manufacturing	26	1	1	
Non-Manufacturing	211	76	75	
Retail Trade	37	8	8	
Services	123	52	52	
Other	51	16	15	
In Current Dollars (Thousands):				
Personal Income	\$12,570	\$5,829	\$5,829	\$24,228
Gross State Revenue	968	449	449	1,866
Mega Cost	201	208	208	617
State Revenue Net of MEGA Cost*	\$767	\$241	\$241	\$1,249
Adjusted for Inflation (Thousands of 2007 Dollars):				
Personal Income	\$12,570	\$5,682	\$5,535	\$23,787
Gross State Revenue	968	438	426	1,832
Mega Cost	201	203	198	602
State Revenue Net of MEGA Cost*	\$767	\$235	\$228	\$1,230

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.