

**Terumo Cardiovascular Systems
Summary Estimates**

(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2016)	157
Direct	65
Spin-off (includes Indirect Jobs)	92
NET POSITIVE STATE REVENUE IMPACT	\$4,085,000
Revenue foregone	\$855,000
Revenue gain	\$4,940,000
Personal income generated over life of MEGA agreement	\$64,120,000
Statewide employment multiplier (average, 2014–16)	2.38
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$931

**Terumo Cardiovascular Systems
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	18	127	118	131	144	153	154	157	
Manufacturing	0	49	54	59	64	69	69	69	
Non-Manufacturing	18	78	64	72	80	84	85	88	
Retail Trade	2	13	12	13	14	15	14	14	
Services	4	35	34	37	41	43	43	44	
Other	12	30	18	22	25	26	28	30	
In Current Dollars (Thousands):									
Personal Income	\$855	\$7,751	\$8,209	\$9,552	\$10,930	\$12,210	\$12,760	\$13,550	\$75,817
Gross State Revenue	66	597	632	736	842	940	983	1,043	5,839
Mega Cost	0	115	131	140	147	155	158	162	1,008
State Revenue Net of MEGA Cost*	\$66	\$482	\$501	\$596	\$695	\$785	\$825	\$881	\$4,831
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$811	\$7,148	\$7,364	\$8,343	\$9,301	\$10,132	\$10,327	\$10,694	\$64,120
Gross State Revenue	63	551	567	643	717	780	796	823	4,940
Mega Cost	0	106	117	122	125	129	128	128	855
State Revenue Net of MEGA Cost*	\$63	\$445	\$450	\$521	\$592	\$651	\$668	\$695	\$4,085

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.