

TK Holdings Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED OR RETAINED (as of 2019)	78
Direct	40
Spin-off (includes Indirect Jobs)	38
NET POSITIVE STATE REVENUE IMPACT	\$2,433,932
Revenue foregone	\$766,068
Revenue gain	\$3,200,000
Personal income generated over life of MEGA agreement	\$41,565,000
Statewide employment multiplier (average, 2016–19)	1.93
Average Weekly Wage of Direct Jobs	\$1,135
(as reported by the company at time of application)	

TK Holdings Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	308	0	308
2012	200	44	156
2013	242	72	170
2014	308	89	219
2015	357	100	257
2016	399	109	290
2017	432	113	319
2018	461	117	344
2019	493	122	371
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	3,200	766	2,434

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**TK Holdings Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Total Employment	79	40	47	60	69	76	77	78	78	
Manufacturing	3	1	0	0	0	0	0	0	0	
Non-Manufacturing	76	39	47	60	69	76	77	78	78	
Retail Trade	9	4	4	4	5	5	5	5	5	
Services	23	27	38	49	55	62	62	62	63	
Other	44	8	5	7	9	9	10	11	10	
In Current Dollars (Thousands):										
Personal Income	\$3,998	\$2,594	\$3,143	\$3,998	\$4,639	\$5,188	\$5,615	\$5,981	\$6,409	\$41,565
Gross State Revenue	308	200	242	308	357	399	432	461	493	3,200
Mega Cost	0	44	72	89	100	109	113	117	122	766
State Revenue Net of MEGA Cost*	\$308	\$156	\$170	\$219	\$257	\$290	\$319	\$344	\$371	\$2,434

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.