

Styron, LLC
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2016)	690
Direct	202
Spin-off (includes Indirect Jobs)	488
NET POSITIVE STATE REVENUE IMPACT	\$18,201,972
Revenue foregone	\$4,096,028
Revenue gain	\$22,298,000
Personal income generated over life of MEGA agreement	\$289,580,000
Statewide employment multiplier (average, 2015–16)	3.41
Average Weekly Wage of Direct Jobs	\$1,032
(as reported by the company at time of application)	

Styron, LLC
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	2,237	508	1,729
2011	2,703	567	2,136
2012	3,036	582	2,454
2013	3,269	585	2,684
2014	3,510	607	2,903
2015	3,680	615	3,065
2016	3,863	632	3,231
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	22,298	4,096	18,202

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Styron, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	581	644	669	680	690	686	690	
Manufacturing	212	229	231	229	228	227	227	
Non-Manufacturing	369	415	438	451	462	459	463	
Retail Trade	48	54	57	58	60	59	59	
Services	205	224	233	237	242	242	245	
Other	116	137	148	156	160	158	159	
In Current Dollars (Thousands):								
Personal Income	\$29,050	\$35,100	\$39,430	\$42,450	\$45,590	\$47,790	\$50,170	\$289,580
Gross State Revenue	2,237	2,703	3,036	3,269	3,510	3,680	3,863	22,298
Mega Cost	508	567	582	585	607	615	632	4,096
State Revenue Net of MEGA Cost*	\$1,729	\$2,136	\$2,454	\$2,684	\$2,903	\$3,065	\$3,231	\$18,202

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.