

Systrand Manufacturing Corporation
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2014)	568
Direct	162
Spin-off (includes Indirect Jobs)	406
NET POSITIVE STATE REVENUE IMPACT	\$7,891,385
Revenue foregone	\$715,615
Revenue gain	\$8,607,000
Personal income generated over life of MEGA agreement	\$111,790,000
Statewide employment multiplier (average, 2013–14)	3.55
Average Weekly Wage of Direct Jobs	\$695
(as reported by the company at time of application)	

Systrand Manufacturing Corporation
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	1,753	180	1,573
2012	2,065	179	1,887
2013	2,352	179	2,173
2014	2,437	179	2,258
2015	0	0	0
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	8,607	716	7,891

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Systrand Manufacturing Corporation
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Economic/Fiscal Indicator	2011	2012	2013	2014	Total
Total Employment					
Manufacturing	529	554	582	568	
Non-Manufacturing	213	210	209	204	
Retail Trade	316	344	373	364	
Services	58	62	66	63	
Other	160	169	181	173	
Other	98	113	126	128	
In Current Dollars (Thousands):					
Personal Income	\$22,770	\$26,820	\$30,550	\$31,650	\$111,790
Gross State Revenue	1,753	2,065	2,352	2,437	8,607
Mega Cost	180	179	179	179	716
State Revenue Net of MEGA Cost*	\$1,573	\$1,887	\$2,173	\$2,258	\$7,891

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.