

Sparton Electronics Corp.
Summary Estimates
(All monetary estimates in 2007 dollars)

TOTAL JOBS CREATED (as of 2020)	188
Direct	100
Spin-off (includes Indirect Jobs)	88
NET POSITIVE STATE REVENUE IMPACT	\$5,876,000
Revenue foregone	\$1,305,000
Revenue gain	\$7,181,000
Personal income generated over life of MEGA agreement	\$93,249,000
Statewide employment multiplier (average, 2009–20)	1.71
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$566

**Sparton Electronics Corp.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	2010	2015	2017	2018	2019	2020	Total
Total Employment	4	22	94	156	177	182	183	187	188	
Manufacturing	0	2	28	49	52	52	52	53	53	
Non-Manufacturing	4	20	66	107	125	130	131	134	135	
Retail Trade	0	3	6	9	10	10	10	11	10	
Services	1	8	48	80	89	90	91	93	92	
Other	3	9	12	18	26	30	30	30	33	
In Current Dollars (Thousands):										
Personal Income	\$244	\$1,038	\$3,662	\$6,317	\$10,070	\$11,170	\$12,020	\$12,510	\$13,180	\$115,651
Gross State Revenue	19	80	282	486	775	860	926	963	1,015	8,905
Mega Cost	0	0	57	105	139	153	161	169	178	1,614
State Revenue Net of MEGA Cost*	\$19	\$80	\$225	\$381	\$636	\$707	\$765	\$794	\$837	\$7,291
Adjusted for Inflation (Thousands of 2007 Dollars):										
Personal Income	\$244	\$1,014	\$3,474	\$5,825	\$8,150	\$8,597	\$9,023	\$9,160	\$9,414	\$93,249
Gross State Revenue	19	78	268	448	627	662	695	705	725	7,181
Mega Cost	0	0	54	97	113	118	121	124	127	1,305
State Revenue Net of MEGA Cost*	\$19	\$78	\$214	\$351	\$514	\$544	\$574	\$581	\$598	\$5,876

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.