

Spartan Motors Chassis Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2022)	1,725
Direct	450
Spin-off (includes Indirect Jobs)	1,275
NET POSITIVE STATE REVENUE IMPACT	\$69,086,854
Revenue foregone	\$8,859,146
Revenue gain	\$77,946,000
Personal income generated over life of MEGA agreement	\$1,012,295,000
Statewide employment multiplier (average, 2013–22)	3.55
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$685

Spartan Motors Chassis Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	0	0	0
2012	296	0	296
2013	5,047	866	4,181
2014	5,905	869	5,036
2015	6,542	850	5,692
2016	7,087	842	6,245
2017	7,562	842	6,720
2018	8,062	866	7,196
2019	8,586	891	7,695
2020	9,086	917	8,169
2021	9,617	944	8,673
2022	10,156	972	9,184
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	77,946	8,859	69,087

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**Spartan Motors Chassis Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Total Employment	74	1,443	1,501	1,537	1,565	1,586	1,612	1,640	1,668	1,696	1,725	
Manufacturing	2	582	574	570	568	567	567	568	569	571	573	
Non-Manufacturing	72	861	927	967	997	1,019	1,045	1,072	1,099	1,125	1,152	
Retail Trade	8	160	168	170	171	172	173	175	176	178	179	
Services	18	442	460	471	483	493	506	522	537	554	570	
Other	46	259	299	326	343	354	366	375	386	393	403	
In Current Dollars (Thousands):												
Personal Income	\$3,845	\$65,550	\$76,690	\$84,960	\$92,040	\$98,210	\$104,700	\$111,500	\$118,000	\$124,900	\$131,900	\$1,012,295
Gross State Revenue	296	5,047	5,905	6,542	7,087	7,562	8,062	8,586	9,086	9,617	10,156	77,946
Mega Cost	0	866	869	850	842	842	866	891	917	944	972	8,859
State Revenue Net of MEGA Cost*	\$296	\$4,181	\$5,036	\$5,692	\$6,245	\$6,720	\$7,196	\$7,695	\$8,169	\$8,673	\$9,184	\$69,087

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Analysis was prepared by the MEDC using REMI software