

Signa Group, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2012	2013	2014	Total
Total Employment	44	128	149	160	168	176	179	180	
Manufacturing	2	81	91	96	101	106	105	105	
Non-Manufacturing	42	47	58	64	67	70	74	75	
Retail Trade	6	7	9	10	10	10	10	10	
Services	13	25	29	31	32	34	34	35	
Other	23	15	20	23	25	26	30	30	
In Current Dollars (Thousands):									
Personal Income	\$2,045	\$4,333	\$5,615	\$6,592	\$7,385	\$8,240	\$8,789	\$9,399	\$52,398
Gross State Revenue	157	334	432	508	569	634	677	724	4,035
Mega Cost	0	81	96	107	116	124	130	136	789
State Revenue Net of MEGA Cost*	\$157	\$253	\$336	\$401	\$453	\$510	\$547	\$588	\$3,246
Adjusted for Inflation (Thousands of 2007 Dollars):									
Personal Income	\$2,045	\$4,231	\$5,327	\$6,079	\$6,625	\$7,197	\$7,479	\$7,799	\$46,782
Gross State Revenue	157	326	410	468	510	554	576	601	3,602
Mega Cost	0	79	91	99	104	109	110	112	704
State Revenue Net of MEGA Cost*	\$157	\$247	\$319	\$369	\$406	\$445	\$466	\$489	\$2,898

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

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Summary Estimates

(All monetary estimates in 2007 dollars)

TOTAL JOBS CREATED (as of 2014)	180
Direct	100
Spin-off (includes Indirect Jobs)	80
NET POSITIVE STATE REVENUE IMPACT	\$2,898,000
Revenue foregone	\$704,000
Revenue gain	\$3,602,000
Personal income generated over life of MEGA agreement	\$46,782,000
Statewide employment multiplier (average, 2008–14)	1.63
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$530