

**Siemens Water Technologies Corp.  
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2007	2008	2009	2010	2011	2015	2016	Total
<b>Total Employment</b>	26	99	99	100	123	127	127	
Manufacturing	1	53	52	52	64	64	64	
Non-Manufacturing	25	46	47	48	59	63	63	
Retail Trade	3	8	8	8	10	10	10	
Services	6	24	23	23	28	28	29	
Other	16	14	16	17	21	25	24	
<b>In Current Dollars (Thousands):</b>								
Personal Income	\$1,160	\$4,608	\$5,005	\$5,402	\$6,958	\$8,789	\$9,155	\$64,789
Gross State Revenue	89	355	385	416	536	677	705	4,989
Mega Cost	0	105	108	111	137	167	176	1,264
State Revenue Net of MEGA Cost*	\$89	\$250	\$277	\$305	\$399	\$510	\$529	\$3,725
<b>Adjusted for Inflation (Thousands of 2006 Dollars):</b>								
Personal Income	\$1,136	\$4,420	\$4,703	\$4,974	\$6,279	\$7,326	\$7,481	\$56,873
Gross State Revenue	87	341	362	383	484	564	576	4,379
Mega Cost	0	101	101	102	123	140	143	1,109
State Revenue Net of MEGA Cost*	\$87	\$240	\$261	\$281	\$361	\$424	\$433	\$3,270

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.