

SPX Corporation
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	70
Direct	34
Spin-off (includes Indirect Jobs)	36
NET POSITIVE STATE REVENUE IMPACT	\$898,328
Revenue foregone	\$377,672
Revenue gain	\$1,276,000
Personal income generated over life of MEGA agreement	\$16,571,000
Statewide employment multiplier (average, 2014–15)	1.97
Average Weekly Wage of Direct Jobs	\$1,211
(as reported by the company at time of application)	

SPX Corporation
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	45	16	29
2012	188	62	126
2013	284	87	197
2014	350	100	250
2015	409	112	297
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	1,276	378	898

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SPX Corporation
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	12	37	55	64	70	
Manufacturing	0	0	1	0	0	
Non-Manufacturing	12	37	54	64	70	
Retail Trade	1	3	4	5	5	
Services	9	30	43	50	54	
Other	2	4	7	9	11	
In Current Dollars (Thousands):						
Personal Income	\$580	\$2,441	\$3,693	\$4,547	\$5,310	\$16,571
Gross State Revenue	45	188	284	350	409	1,276
Mega Cost	16	62	87	100	112	378
State Revenue Net of MEGA Cost*	\$29	\$126	\$197	\$250	\$297	\$898

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.