

Royal Oak Medical Devices, LLC
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	68
Direct	26
Spin-off (includes Indirect Jobs)	42
NET POSITIVE STATE REVENUE IMPACT	\$1,183,819
Revenue foregone	\$195,181
Revenue gain	\$1,379,000
Personal income generated over life of MEGA agreement	\$17,914,000
Statewide employment multiplier (average, 2014–15)	2.62
Average Weekly Wage of Direct Jobs	\$1,177
(as reported by the company at time of application)	

Royal Oak Medical Devices, LLC
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	14	0	14
2011	87	16	71
2012	157	25	132
2013	254	38	216
2014	421	59	362
2015	446	58	388
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	1,379	195	1,184

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Royal Oak Medical Devices, LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	Total
Total Employment							
Manufacturing	4	16	26	42	67	68	
Non-Manufacturing	0	7	11	17	28	28	
Retail Trade	4	9	15	25	39	40	
Services	1	2	3	4	6	6	
Other	2	5	8	12	21	20	
Other	1	2	4	9	12	14	
In Current Dollars (Thousands):							
Personal Income	\$183	\$1,129	\$2,045	\$3,296	\$5,463	\$5,798	\$17,914
Gross State Revenue	14	87	157	254	421	446	1,379
Mega Cost	0	16	25	38	59	58	195
State Revenue Net of MEGA Cost*	\$14	\$71	\$132	\$216	\$362	\$388	\$1,184

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.