

Romeo Rim, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2017)	166
Direct	67
Spin-off (includes Indirect Jobs)	99
NET POSITIVE STATE REVENUE IMPACT	\$2,990,479
Revenue foregone	\$699,521
Revenue gain	\$3,690,000
Personal income generated over life of MEGA agreement	\$47,911,000
Statewide employment multiplier (average, 2013–17)	2.36
Average Weekly Wage of Direct Jobs	\$732
(as reported by the company at time of application)	

Romeo Rim, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	0	0	0
2012	146	0	146
2013	536	122	414
2014	644	132	512
2015	724	142	582
2016	789	146	643
2017	851	157	694
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	3,690	700	2,990

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Romeo Rim, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2012	2013	2014	2015	2016	2017	Total
Total Employment	36	148	155	160	163	166	
Manufacturing	2	75	74	74	74	74	
Non-Manufacturing	34	73	81	86	89	92	
Retail Trade	5	10	11	11	12	12	
Services	12	38	41	42	45	46	
Other	17	25	29	33	32	34	
In Current Dollars (Thousands):							
Personal Income	\$1,892	\$6,958	\$8,362	\$9,399	\$10,250	\$11,050	\$47,911
Gross State Revenue	146	536	644	724	789	851	3,690
Mega Cost	0	122	132	142	146	157	700
State Revenue Net of MEGA Cost*	\$146	\$414	\$512	\$582	\$643	\$694	\$2,990

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.