

Ring Screw LLC
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED OR RETAINED (as of 2015)	263
Direct	150
Spin-off (includes Indirect Jobs)	113
NET POSITIVE STATE REVENUE IMPACT	\$2,606,349
Revenue foregone	\$874,651
Revenue gain	\$3,481,000
Personal income generated over life of MEGA agreement	\$45,200,000
Statewide employment multiplier (average, 2013–15)	1.73
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$548

Ring Screw LLC
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	317	72	245
2012	498	145	353
2013	794	217	577
2014	889	217	672
2015	983	224	759
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	3,481	875	2,606

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Ring Screw LLC
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	108	168	256	259	263	
Manufacturing	55	107	160	158	158	
Non-Manufacturing	53	61	96	101	105	
Retail Trade	7	8	12	13	13	
Services	24	33	50	51	52	
Other	22	20	34	37	40	
In Current Dollars (Thousands):						
Personal Income	\$4,120	\$6,470	\$10,310	\$11,540	\$12,760	\$45,200
Gross State Revenue	317	498	794	889	983	3,481
Mega Cost	72	145	217	217	224	875
State Revenue Net of MEGA Cost*	\$245	\$353	\$577	\$672	\$759	\$2,606
Adjusted for Inflation (Thousands of 2007 Dollars):						
Personal Income	\$4,015	\$6,153	\$9,580	\$10,495	\$11,357	\$41,600
Gross State Revenue	309	474	738	808	875	3,204
Mega Cost	70	137	202	197	199	805
State Revenue Net of MEGA Cost*	\$239	\$337	\$536	\$611	\$676	\$2,399

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.