

**Recaro North America, Inc.**  
**Summary Estimates**  
 (All monetary estimates in current dollars)

<b>TOTAL JOBS RETAINED(as of 2014)</b>	246
Direct	69
Spin-off (includes Indirect Jobs)	177
 <b>NET RETAINED STATE REVENUE IMPACT</b>	 \$4,212,380
Revenue foregone	\$519,620
Revenue gain	\$4,732,000
 Personal income generated over life of MEGA agreement	 \$61,456,000
 Statewide employment multiplier (average, 2013–14)	 3.57
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$756

**Recaro North America, Inc.**  
**Fiscal Effects on Michigan - Net Benefits with the Incentive Package**  
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	752	73	679
2011	869	76	793
2012	959	107	852
2013	1,046	124	922
2014	1,106	140	966

**Recaro North America, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	225	236	239	246	246	
Manufacturing	91	90	89	88	87	
Non-Manufacturing	134	146	150	158	159	
Retail Trade	25	26	27	28	28	
Services	69	71	72	75	75	
Other	40	49	51	55	56	
In Current Dollars (Thousands):						
Personal Income	\$9,766	\$11,290	\$12,450	\$13,580	\$14,370	\$61,456
Gross State Revenue	752	869	959	1,046	1,106	4,732
Mega Cost	73	76	107	124	140	520
State Revenue Net of MEGA Cost*	\$679	\$793	\$852	\$922	\$966	\$4,212

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.