

**Recaro North America, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	225	236	239	246	246	246
Manufacturing	91	90	89	88	87	87
Non-Manufacturing	134	146	150	158	159	159
Retail Trade	25	26	27	28	28	28
Services	69	71	72	75	75	75
Other	40	49	51	55	56	56
In Current Dollars (Thousands):						
Personal Income	\$9,766	\$11,290	\$12,450	\$13,580	\$14,370	\$61,456
Gross State Revenue	752	869	959	1,046	1,106	4,732
Mega Cost	73	76	107	124	140	520
State Revenue Net of MEGA Cost*	\$679	\$793	\$852	\$922	\$966	\$4,212

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

**Recaro North America, Inc.**  
**Summary Estimates**  
(All monetary estimates in current dollars)

<b>TOTAL JOBS RETAINED(as of 2014)</b>	246
Direct	69
Spin-off (includes Indirect Jobs)	177
 <b>NET RETAINED STATE REVENUE IMPACT</b>	 \$4,212,380
Revenue foregone	\$519,620
Revenue gain	\$4,732,000
 Personal income generated over life of MEGA agreement	 \$61,456,000
  Statewide employment multiplier (average, 2013–14)	  3.57
  Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	  \$756