

**Rayconnect, Inc.**  
**Summary Estimates**  
(All monetary estimates in 2008 dollars)

<b>TOTAL JOBS CREATED (as of 2016)</b>	360
Direct	148
Spin-off (includes Indirect Jobs)	212
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$9,136,000
Revenue foregone	\$2,536,000
Revenue gain	\$11,672,000
Personal income generated over life of MEGA agreement	\$151,579,000
Statewide employment multiplier (average, 2014–16)	2.40
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$786

**Rayconnect, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
<b>Total Employment</b>	456	345	348	352	354	352	353	360	
Manufacturing	168	165	163	163	162	161	161	161	
Non-Manufacturing	288	180	185	189	192	191	192	199	
Retail Trade	42	29	30	30	30	29	29	29	
Services	119	92	92	94	94	93	94	97	
Other	127	59	63	65	68	69	69	73	
<b>In Current Dollars (Thousands):</b>									
Personal Income	\$21,880	\$18,070	\$19,620	\$21,030	\$22,220	\$23,250	\$24,290	\$25,760	\$176,120
Gross State Revenue	1,685	1,391	1,511	1,619	1,711	1,790	1,870	1,984	13,561
Mega Cost	0	397	408	417	429	440	459	430	2,980
State Revenue Net of MEGA Cost*	\$1,685	\$994	\$1,103	\$1,202	\$1,282	\$1,350	\$1,411	\$1,554	\$10,581
<b>Adjusted for Inflation (Thousands of 2007 Dollars):</b>									
Personal Income	\$20,757	\$16,664	\$17,601	\$18,368	\$18,909	\$19,292	\$19,658	\$20,330	\$151,579
Gross State Revenue	1,599	1,283	1,356	1,414	1,456	1,485	1,513	1,566	11,672
Mega Cost	0	366	366	364	365	365	371	339	2,536
State Revenue Net of MEGA Cost*	\$1,599	\$917	\$990	\$1,050	\$1,091	\$1,120	\$1,142	\$1,227	\$9,136

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.