

**Raval USA, Inc.**  
**Summary Estimates**  
(All monetary estimates in 2008 dollars)

<b>TOTAL JOBS CREATED (as of 2018)</b>	234
Direct	65
Spin-off (includes Indirect Jobs)	169
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$6,536,000
Revenue foregone	\$1,126,000
Revenue gain	\$7,662,000
Personal income generated over life of MEGA agreement	\$99,503,000
Statewide employment multiplier (average, 2013–18)	3.49
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$970



**Raval USA, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
<b>Total Employment</b>	56	88	127	163	192	221	223	223	229	231	234	
Manufacturing	15	35	48	63	73	82	82	81	82	82	82	
Non-Manufacturing	41	53	79	100	119	139	141	142	147	149	152	
Retail Trade	8	11	16	20	23	26	27	27	26	27	27	
Services	20	27	39	49	57	65	66	67	68	69	71	
Other	13	15	24	31	39	48	48	48	53	53	54	
<b>In Current Dollars (Thousands):</b>												
Personal Income	\$2,502	\$4,150	\$6,317	\$8,423	\$10,310	\$12,480	\$13,490	\$14,400	\$15,260	\$15,990	\$17,210	\$120,533
Gross State Revenue	193	320	486	649	794	961	1,039	1,109	1,175	1,231	1,325	9,282
Mega Cost	0	59	84	109	127	146	152	159	167	175	184	1,362
State Revenue Net of MEGA Cost*	\$193	\$261	\$402	\$540	\$667	\$815	\$887	\$950	\$1,008	\$1,056	\$1,141	\$7,920
<b>Adjusted for Inflation (Thousands of 2007 Dollars):</b>												
Personal Income	\$2,443	\$3,937	\$5,825	\$7,556	\$9,005	\$10,620	\$11,194	\$11,654	\$12,043	\$12,307	\$12,919	\$99,503
Gross State Revenue	188	304	448	582	693	818	862	898	927	947	995	7,662
Mega Cost	0	56	77	98	111	124	126	129	132	135	138	1,126
State Revenue Net of MEGA Cost*	\$188	\$248	\$371	\$484	\$582	\$694	\$736	\$769	\$795	\$812	\$857	\$6,536

\* These estimates do not include any state government revenue losses due to the investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.