

Ralco Industries, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	375
Direct	108
Spin-off (includes Indirect Jobs)	267
NET POSITIVE STATE REVENUE IMPACT	\$7,366,783
Revenue foregone	\$1,667,217
Revenue gain	\$9,034,000
Personal income generated over life of MEGA agreement	\$117,348,000
Statewide employment multiplier (average, 2014–16)	3.42
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$679

Ralco Industries, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	167	211	268	318	363	369	375	
Manufacturing	67	84	104	121	136	136	136	
Non-Manufacturing	100	127	164	197	227	233	239	
Retail Trade	20	25	32	38	44	44	44	
Services	51	63	80	95	108	110	112	
Other	29	39	52	64	75	79	83	
In Current Dollars (Thousands):								
Personal Income	\$7,080	\$9,888	\$13,980	\$17,550	\$21,300	\$22,950	\$24,600	\$117,348
Gross State Revenue	545	761	1,076	1,351	1,640	1,767	1,894	9,034
Mega Cost	99	144	211	261	313	316	323	1,667
State Revenue Net of MEGA Cost*	\$446	\$617	\$865	\$1,090	\$1,327	\$1,451	\$1,571	\$7,367

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Ralco Industries, Inc.

Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	175
Direct	50
Spin-off (includes Indirect Jobs)	125
NET POSITIVE STATE REVENUE IMPACT	\$4,191,130
Revenue foregone	\$969,870
Revenue gain	\$5,161,000
Personal income generated over life of MEGA agreement	\$67,022,000
Statewide employment multiplier (average, 2010–16)	3.34
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$766

Ralco Industries, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	156	162	167	170	170	171	175	
Manufacturing	65	64	64	63	63	62	63	
Non-Manufacturing	91	98	103	107	107	109	112	
Retail Trade	18	19	20	20	20	20	20	
Services	47	48	50	50	50	51	52	
Other	26	31	33	37	37	38	40	
In Current Dollars (Thousands):								
Personal Income	\$6,683	\$7,996	\$9,125	\$9,888	\$10,500	\$11,110	\$11,720	\$67,022
Gross State Revenue	515	616	703	761	809	855	902	5,161
Mega Cost	107	125	137	144	150	152	155	970
State Revenue Net of MEGA Cost*	\$408	\$491	\$566	\$617	\$659	\$703	\$747	\$4,191

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.