

**Pulte Homes, Inc.**  
**Summary Estimates**  
(All monetary estimates in 2008 dollars)

<b>TOTAL JOBS CREATED (as of 2020)</b>	682
Direct	350
Spin-off (includes Indirect Jobs)	332
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$20,803,000
Revenue foregone	\$8,140,000
Revenue gain	\$28,943,000
Personal income generated over life of MEGA agreement	\$375,902,000
Statewide employment multiplier (average, 2013–20)	1.90
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$942

**Pulte Homes, Inc.**  
**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total
<b>Total Employment</b>	267	375	465	512	649	652	657	662	664	668	675	682	
Manufacturing	3	3	3	2	3	1	1	0	0	0	0	0	
Non-Manufacturing	264	372	462	510	646	651	656	662	664	668	675	682	
Retail Trade	21	29	34	37	46	46	45	45	45	45	45	45	
Services	215	304	377	412	523	523	523	524	525	527	531	534	
Other	28	39	51	61	77	82	88	93	94	96	99	103	
<b>In Current Dollars (Thousands):</b>													
Personal Income	\$12,600	\$19,440	\$25,630	\$29,720	\$38,480	\$41,560	\$44,070	\$46,690	\$49,010	\$51,760	\$54,440	\$57,250	\$470,650
Gross State Revenue	970	1,497	1,974	2,288	2,963	3,200	3,393	3,595	3,774	3,986	4,192	4,408	36,240
Mega Cost	339	510	649	709	887	908	922	949	990	1,032	1,079	1,129	10,114
State Revenue Net of MEGA Cost*	\$631	\$987	\$1,325	\$1,579	\$2,066	\$2,292	\$2,471	\$2,646	\$2,784	\$2,954	\$3,113	\$3,279	\$26,126
<b>Adjusted for Inflation (Thousands of 2007 Dollars):</b>													
Personal Income	\$11,953	\$17,927	\$22,993	\$25,958	\$32,746	\$34,485	\$35,667	\$36,847	\$37,721	\$38,853	\$39,861	\$40,891	\$375,902
Gross State Revenue	920	1,381	1,771	1,998	2,521	2,655	2,746	2,837	2,905	2,992	3,059	3,148	28,943
Mega Cost	321	471	582	620	764	753	746	749	762	775	790	807	8,140
State Revenue Net of MEGA Cost*	\$599	\$910	\$1,189	\$1,378	\$1,757	\$1,902	\$2,000	\$2,088	\$2,143	\$2,217	\$2,279	\$2,341	\$20,803

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.