

Production Engineering, Inc.
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	436
Direct	234
Spin-off (includes Indirect Jobs)	202
NET POSITIVE STATE REVENUE IMPACT	\$10,206,000
Revenue foregone	\$3,467,000
Revenue gain	\$13,673,000
Personal income generated over life of MEGA agreement	\$177,567,000
Statewide employment multiplier (average, 2013–18)	1.84
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$604

Production Engineering, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	311	319	355	392	428	424	426	431	432	436	
Manufacturing	165	189	208	229	248	246	246	246	246	246	
Non-Manufacturing	146	130	147	163	180	178	180	185	186	190	
Retail Trade	21	21	23	25	27	26	26	26	26	26	
Services	66	67	74	81	89	87	87	89	89	91	
Other	59	42	50	57	64	65	67	70	71	73	
In Current Dollars (Thousands):											
Personal Income	\$11,470	\$13,490	\$16,390	\$19,230	\$22,280	\$23,560	\$24,900	\$26,310	\$27,650	\$29,360	\$214,640
Gross State Revenue	883	1,039	1,262	1,481	1,716	1,814	1,917	2,026	2,129	2,261	16,528
Mega Cost	209	284	335	391	441	460	481	503	528	554	4,187
State Revenue Net of MEGA Cost*	\$674	\$755	\$927	\$1,090	\$1,275	\$1,354	\$1,436	\$1,523	\$1,601	\$1,707	\$12,341
Adjusted for Inflation (Thousands of 2007 Dollars):											
Personal Income	\$10,881	\$12,440	\$14,704	\$16,796	\$18,960	\$19,550	\$20,152	\$20,764	\$21,281	\$22,039	\$177,567
Gross State Revenue	838	958	1,132	1,294	1,460	1,505	1,551	1,599	1,639	1,697	13,673
Mega Cost	198	262	301	341	375	382	389	397	406	416	3,467
State Revenue Net of MEGA Cost*	\$640	\$696	\$831	\$953	\$1,085	\$1,123	\$1,162	\$1,202	\$1,233	\$1,281	\$10,206

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.