

priceline.com Incorporated
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	760
Direct	562
Spin-off (includes Indirect Jobs)	198
NET POSITIVE STATE REVENUE IMPACT	\$5,116,616
Revenue foregone	\$938,384
Revenue gain	\$6,055,000
Personal income generated over life of MEGA agreement	\$78,638,000
Statewide employment multiplier (average, 2015–16)	1.28
Average Weekly Wage of Direct Jobs	\$417
(as reported by the company at time of application)	

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Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	7	0	7
2012	162	77	85
2013	778	362	416
2014	1,240	500	740
2015	1,758	0	1,758
2016	2,110	0	2,110
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	6,055	938	5,117

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2012	2013	2014	2015	2016	Total
Total Employment	77	365	521	679	760	
Manufacturing	0	1	1	0	(1)	
Non-Manufacturing	77	364	520	679	761	
Retail Trade	3	15	21	28	31	
Services	70	328	464	595	663	
Other	4	21	35	56	67	
In Current Dollars (Thousands):						
Personal Income	\$2,106	\$10,100	\$16,110	\$22,830	\$27,400	\$78,638
Gross State Revenue	162	778	1,240	1,758	2,110	6,055
Mega Cost	77	362	500	0	0	938
State Revenue Net of MEGA Cost*	\$85	\$416	\$740	\$1,758	\$2,110	\$5,117

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

