

**Precision Aerospace
Summary Estimates**
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2018)	349
Direct	190
Spin-off (includes Indirect Jobs)	159
NET POSITIVE STATE REVENUE IMPACT	\$8,088,000
Revenue foregone	\$2,545,000
Revenue gain	\$10,633,000
Personal income generated over life of MEGA agreement	\$138,095,000
Statewide employment multiplier (average, 2014–18)	1.81
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$724

Precision Aerospace
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	228	268	295	315	343	340	341	345	347	349	
Manufacturing	131	156	171	186	201	200	200	200	200	200	
Non-Manufacturing	97	112	124	129	142	140	141	145	147	149	
Retail Trade	16	17	19	19	21	20	20	20	20	20	
Services	51	56	61	64	69	68	68	69	70	71	
Other	30	39	44	46	52	52	53	56	57	58	
In Current Dollars (Thousands):											
Personal Income	\$8,759	\$11,230	\$13,340	\$15,010	\$17,060	\$18,130	\$19,100	\$20,260	\$21,300	\$22,580	\$166,769
Gross State Revenue	674	865	1,027	1,156	1,314	1,396	1,471	1,560	1,640	1,739	12,842
Mega Cost	206	251	275	295	315	320	326	337	353	370	3,048
State Revenue Net of MEGA Cost*	\$468	\$614	\$752	\$861	\$999	\$1,076	\$1,145	\$1,223	\$1,287	\$1,369	\$9,794
Adjusted for Inflation (Thousands of 2007 Dollars):											
Personal Income	\$8,309	\$10,356	\$11,967	\$13,110	\$14,518	\$15,044	\$15,458	\$15,989	\$16,394	\$16,950	\$138,095
Gross State Revenue	639	798	921	1,010	1,118	1,158	1,191	1,231	1,262	1,305	10,633
Mega Cost	196	231	247	258	268	265	264	266	272	278	2,545
State Revenue Net of MEGA Cost*	\$443	\$567	\$674	\$752	\$850	\$893	\$927	\$965	\$990	\$1,027	\$8,088

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.