

Piranha Hose Products
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	107
Direct	45
Spin-off (includes Indirect Jobs)	62
 NET POSITIVE STATE REVENUE IMPACT	 \$1,128,697
Revenue foregone	\$154,303
Revenue gain	\$1,283,000
 Personal income generated over life of MEGA agreement	 \$16,663,000
 Statewide employment multiplier (average, 2014–15)	 2.11
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$624

Piranha Hose Products
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	22	57	54	82	107	
Manufacturing	10	18	26	38	50	
Non-Manufacturing	12	39	28	44	57	
Retail Trade	2	5	4	6	7	
Services	6	14	14	22	29	
Other	4	20	10	16	21	
In Current Dollars (Thousands):						
Personal Income	\$885	\$2,808	\$2,747	\$4,364	\$5,859	\$16,663
Gross State Revenue	68	216	212	336	451	1,283
Mega Cost	11	19	27	43	55	154
State Revenue Net of MEGA Cost*	\$57	\$197	\$185	\$293	\$396	\$1,129

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Piranha Hose Products
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	68	11	57
2012	216	19	197
2013	212	27	185
2014	336	43	293
2015	451	55	396
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	1,283	154	1,129

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