

Patrick Energy Services
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	185
Direct	90
Spin-off (includes Indirect Jobs)	95
NET POSITIVE STATE REVENUE IMPACT	\$3,285,115
Revenue foregone	\$1,576,885
Revenue gain	\$4,862,000
Personal income generated over life of MEGA agreement	\$63,144,000
Statewide employment multiplier (average, 2013–15)	2.06
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,331

**Patrick Energy Services
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	Total
Total Employment	33	66	99	144	185	184	185	
Manufacturing	0	1	1	1	1	1	0	
Non-Manufacturing	33	65	98	143	184	183	185	
Retail Trade	3	6	9	12	16	16	16	
Services	25	52	78	114	145	144	144	
Other	5	7	11	17	23	23	25	
In Current Dollars (Thousands):								
Personal Income	\$1,831	\$3,967	\$6,256	\$9,430	\$12,970	\$13,980	\$14,710	\$63,144
Gross State Revenue	141	305	482	726	999	1,076	1,133	4,862
Mega Cost	48	109	168	248	329	334	341	1,577
State Revenue Net of MEGA Cost*	\$93	\$196	\$314	\$478	\$670	\$742	\$792	\$3,285

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.