

ParkingCarma Inc.

Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

| Economic/Fiscal Indicator                              | 2007    | 2008    | 2009    | 2010    | 2011    | 2012    | 2013    | Total    |
|--|---------|---------|---------|---------|---------|---------|---------|----------|
| Total Employment                                       | 32      | 57      | 89      | 121     | 153     | 153     | 155     |          |
| Manufacturing  | 1       | 1       | 1       | 2       | 2       | 1       | 1       |          |
| Non-Manufacturing                                      | 31      | 56      | 88      | 119     | 151     | 152     | 154     |          |
| Retail Trade   | 3       | 4       | 7       | 9       | 11      | 11      | 11      |          |
| Services   | 10      | 16      | 26      | 36      | 46      | 46      | 47      |          |
| Other  | 18      | 36      | 55      | 74      | 94      | 95      | 96      |          |
| In Current Dollars (Thousands):                        |         |         |         |         |         |         |         |          |
| Personal Income  | \$1,373 | \$2,563 | \$4,303 | \$6,256 | \$8,362 | \$9,064 | \$9,552 | \$41,473 |
| Gross State Revenue                                    | 106     | 197     | 331     | 482     | 644     | 698     | 736     | 3,194    |
| Mega Cost  | 40      | 84      | 130     | 169     | 212     | 221     | 231     | 1,085    |
| State Revenue Net of MEGA Cost*                        | \$66    | \$113   | \$201   | \$313   | \$432   | \$477   | \$505   | \$2,109  |
| Adjusted for Inflation<br>(Thousands of 2007 Dollars): |         |         |         |         |         |         |         |          |
| Personal Income  | \$1,373 | \$2,498 | \$4,086 | \$5,781 | \$7,514 | \$7,915 | \$8,108 | \$37,275 |
| Gross State Revenue                                    | 106     | 192     | 314     | 445     | 579     | 609     | 625     | 2,870    |
| Mega Cost  | 40      | 81      | 123     | 156     | 190     | 193     | 196     | 979      |
| State Revenue Net of MEGA Cost*                        | \$66    | \$111   | \$191   | \$289   | \$389   | \$416   | \$429   | \$1,891  |

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.