

Parker Hannifin Corporation
Economic and Fiscal Effects on Michigan -- Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	2016	Total
Total Employment	17	1,472	1,496	1,507	1,500	1,493	
Manufacturing	1	659	652	646	641	638	
Non-Manufacturing	16	813	844	861	859	855	
Retail Trade	3	140	141	142	139	137	
Services	7	455	458	461	458	457	
Other	6	218	245	258	262	261	
In Current Dollars (Thousands):							
Personal Income	\$794	\$115,900	\$126,000	\$134,200	\$140,800	\$146,700	\$664,394
Gross State Revenue	61	8,924	9,702	10,333	10,842	11,296	51,158
Mega Cost	0	881	878	873	872	881	4,384
State Revenue Net of MEGA Cost*	\$61	\$8,043	\$8,824	\$9,460	\$9,970	\$10,415	\$46,774

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

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Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2016)	1,493
Direct	608
Spin-off (includes Indirect Jobs)	885
 NET POSITIVE STATE REVENUE IMPACT	 \$46,773,641
Revenue foregone	\$4,384,359
Revenue gain	\$51,158,000
 Personal income generated over life of MEGA agreement	 \$664,394,000
 Statewide employment multiplier (average, 2015–16)	 2.46
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,114