

**Morley Companies, Inc.**  
**Summary Estimates**  
(All monetary estimates in 2008 dollars)

<b>TOTAL JOBS CREATED (as of 2013)</b>	744
Direct	350
Spin-off (includes Indirect Jobs)	394
<b>NET POSITIVE STATE REVENUE IMPACT</b>	\$4,830,000
Revenue foregone	\$2,826,000
Revenue gain	\$7,656,000
Personal income generated over life of MEGA agreement	\$99,441,000
Statewide employment multiplier (average, 2011–13)	2.09
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$463

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**Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package**

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	Total
Total Employment	173	569	716	735	744	
Manufacturing	2	6	6	5	3	
Non-Manufacturing	171	563	710	730	741	
Retail Trade	10	32	41	42	42	
Services	59	191	241	248	253	
Other	102	340	428	440	446	
In Current Dollars (Thousands):						
Personal Income	\$5,493	\$18,980	\$26,310	\$29,510	\$32,140	\$112,433
Gross State Revenue	423	1,461	2,026	2,272	2,475	8,657
Mega Cost	763	778	789	393	392	3,115
State Revenue Net of MEGA Cost*	(\$340)	\$683	\$1,237	\$1,879	\$2,083	\$5,542
Adjusted for Inflation (Thousands of 2007 Dollars):						
Personal Income	\$5,211	\$17,503	\$23,603	\$25,774	\$27,350	\$99,441
Gross State Revenue	401	1,347	1,818	1,984	2,106	7,656
Mega Cost	724	717	708	343	334	2,826
State Revenue Net of MEGA Cost*	(\$323)	\$630	\$1,110	\$1,641	\$1,772	\$4,830

\* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.