

Michigan Institute of Aeronautics
Summary Estimates
(All monetary estimates in 2008 dollars)

TOTAL JOBS CREATED (as of 2014)	145
Direct	103
Spin-off (includes Indirect Jobs)	42
NET POSITIVE STATE REVENUE IMPACT	\$1,285,000
Revenue foregone	\$847,000
Revenue gain	\$2,132,000
Personal income generated over life of MEGA agreement	\$27,693,000
Statewide employment multiplier (average, 2013–14)	1.43
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$821

Michigan Institute of Aeronautics
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	Total
Total Employment	73	116	139	148	145	
Manufacturing	1	0	0	0	0	
Non-Manufacturing	72	116	139	148	145	
Retail Trade	4	8	9	9	9	
Services	62	96	117	125	123	
Other	6	12	13	14	13	
In Current Dollars (Thousands):						
Personal Income	\$2,960	\$5,524	\$7,111	\$8,118	\$8,301	\$32,014
Gross State Revenue	228	425	548	625	639	2,465
Mega Cost	107	175	221	240	235	978
State Revenue Net of MEGA Cost*	\$121	\$250	\$327	\$385	\$404	\$1,487
Adjusted for Inflation (Thousands of 2007 Dollars):						
Personal Income	\$2,730	\$4,956	\$6,211	\$6,908	\$6,888	\$27,693
Gross State Revenue	210	381	479	532	530	2,132
Mega Cost	98	157	193	204	195	847
State Revenue Net of MEGA Cost*	\$112	\$224	\$286	\$328	\$335	\$1,285

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.