

Michigan Brewing Company
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	394
Direct	161
Spin-off (includes Indirect Jobs)	233
NET POSITIVE STATE REVENUE IMPACT	\$7,381,043
Revenue foregone	\$722,957
Revenue gain	\$8,104,000
Personal income generated over life of MEGA agreement	\$105,249,000
Statewide employment multiplier (average, 2014–16)	2.47
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$550

Michigan Brewing Company
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	3	131	189	276	334	401	397	394	
Manufacturing	0	63	84	126	152	184	183	182	
Non-Manufacturing	3	68	105	150	182	217	214	212	
Retail Trade	1	9	15	21	25	30	29	28	
Services	1	37	56	80	94	112	109	106	
Other	1	22	34	49	63	75	76	78	
In Current Dollars (Thousands):									
Personal Income	\$122	\$4,608	\$8,209	\$12,540	\$16,170	\$20,080	\$21,300	\$22,220	\$105,249
Gross State Revenue	9	355	632	966	1,245	1,546	1,640	1,711	8,104
Mega Cost	0	23	65	95	116	138	141	145	723
State Revenue Net of MEGA Cost*	\$9	\$332	\$567	\$871	\$1,129	\$1,408	\$1,499	\$1,566	\$7,381

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.