

McLaren Performance Technologies
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2018)	74
Direct	34
Spin-off (includes Indirect Jobs)	40
NET POSITIVE STATE REVENUE IMPACT	\$3,079,020
Revenue foregone	\$1,179,980
Revenue gain	\$4,259,000
Personal income generated over life of MEGA agreement	\$55,328,000
Statewide employment multiplier (average, 2014–18)	2.12
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,495

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
Total Employment	92	62	60	67	78	71	71	74	72	74	74
Manufacturing	3	1	1	1	0	0	0	0	0	0	0
Non-Manufacturing	89	61	59	66	78	71	71	74	72	74	74
Retail Trade	11	6	6	6	7	7	6	6	6	7	7
Services	43	37	42	49	58	56	55	57	56	57	57
Other	35	18	11	11	13	8	10	11	10	10	10
In Current Dollars (Thousands):											
Personal Income	\$4,761	\$3,876	\$4,120	\$4,791	\$5,859	\$5,798	\$6,042	\$6,409	\$6,592	\$7,080	\$55,328
Gross State Revenue	367	298	317	369	451	446	465	493	508	545	4,259
Mega Cost	51	73	93	112	132	134	137	142	149	156	1,180
State Revenue Net of MEGA Cost*	\$316	\$225	\$224	\$257	\$319	\$312	\$328	\$351	\$359	\$389	\$3,079

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.