

Masco Cabinetry
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Total Employment	511	484	490	496	499	506	515	522	533	542	
Manufacturing	12	11	10	9	8	8	9	9	10	10	
Non-Manufacturing	499	473	480	487	491	498	506	513	523	532	
Retail Trade	36	34	34	35	34	35	35	35	36	37	
Services	348	345	345	347	348	351	356	360	365	370	
Other	115	94	101	105	109	112	115	118	122	125	
In Current Dollars (Thousands):											
Personal Income	\$23,680	\$24,750	\$26,820	\$28,530	\$30,030	\$31,490	\$33,020	\$34,670	\$36,250	\$38,330	\$307,570
Gross State Revenue	1,823	1,906	2,065	2,197	2,312	2,425	2,543	2,670	2,791	2,951	23,683
Mega Cost	313	424	497	485	526	515	510	510	510	510	4,798
State Revenue Net of MEGA Cost*	\$1,510	\$1,482	\$1,568	\$1,712	\$1,786	\$1,910	\$2,033	\$2,160	\$2,281	\$2,441	\$18,885

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Masco Cabinetry Company
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2019)	686
Direct	250
Spin-off (includes Indirect Jobs)	436
 NET POSITIVE STATE REVENUE IMPACT	 \$21,613,943
Revenue foregone	\$7,393,057
Revenue gain	\$29,007,000
 Personal income generated over life of MEGA agreement	 \$376,700,000
 Statewide employment multiplier (average, 2014–19)	 2.60
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$1,300

Analysis was prepared by the MEDC using REMI software

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Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Total Employment											
Manufacturing	336	409	475	543	612	626	642	656	671	686	
Non-Manufacturing	8	9	10	10	11	11	11	11	12	12	
Retail Trade	328	400	465	533	601	615	631	645	659	674	
Services	24	30	34	39	44	45	47	48	50	51	
Other	249	293	337	382	428	434	442	449	457	465	
	55	77	94	112	129	136	142	148	152	158	
In Current Dollars (Thousands):											
Personal Income	\$16,910	\$22,280	\$27,370	\$32,710	\$38,180	\$41,500	\$44,560	\$47,790	\$50,960	\$54,440	\$376,700
Gross State Revenue	1,302	1,716	2,107	2,519	2,940	3,196	3,431	3,680	3,924	4,192	29,007
Mega Cost	477	572	639	707	767	781	806	842	880	922	7,393
State Revenue Net of MEGA Cost*	\$825	\$1,144	\$1,468	\$1,812	\$2,173	\$2,415	\$2,625	\$2,838	\$3,044	\$3,270	\$21,614

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