

**Masco Cabinetry
Summary Estimates**

(All monetary estimates in current dollars)

TOTAL JOBS RETAINED OR CREATED (as of 2019)	522
Direct	206
Spin-off (includes Indirect Jobs)	316
 NET POSITIVE STATE REVENUE IMPACT	 \$18,885,012
Revenue foregone	\$4,797,988
Revenue gain	\$23,683,000
 Personal income generated over life of MEGA agreement	 \$307,570,000
 Statewide employment multiplier (average, 2014–19)	 2.52
 Average Weekly Wage of Direct Jobs	 \$1,120
(as reported by the company at time of application)	

Masco Cabinetry
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	1,823	313	1,510
2011	1,906	424	1,482
2012	2,065	497	1,568
2013	2,197	485	1,712
2014	2,312	526	1,786
2015	2,425	515	1,910
2016	2,543	510	2,033
2017	2,670	510	2,160
2018	2,791	510	2,281
2019	2,951	510	2,441
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	23,683	4,798	18,885

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Masco Cabinetry
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
Total Employment	511	484	490	496	499	506	515	522	533	542	
Manufacturing	12	11	10	9	8	8	9	9	10	10	
Non-Manufacturing	499	473	480	487	491	498	506	513	523	532	
Retail Trade	36	34	34	35	34	35	35	35	36	37	
Services	348	345	345	347	348	351	356	360	365	370	
Other	115	94	101	105	109	112	115	118	122	125	
In Current Dollars (Thousands):											
Personal Income	\$23,680	\$24,750	\$26,820	\$28,530	\$30,030	\$31,490	\$33,020	\$34,670	\$36,250	\$38,330	\$307,570
Gross State Revenue	1,823	1,906	2,065	2,197	2,312	2,425	2,543	2,670	2,791	2,951	23,683
Mega Cost	313	424	497	485	526	515	510	510	510	510	4,798
State Revenue Net of MEGA Cost*	\$1,510	\$1,482	\$1,568	\$1,712	\$1,786	\$1,910	\$2,033	\$2,160	\$2,281	\$2,441	\$18,885

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.