

Martinrea Industries, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	368
Direct	109
Spin-off (includes Indirect Jobs)	259
NET POSITIVE STATE REVENUE IMPACT	\$8,849,948
Revenue foregone	\$1,081,052
Revenue gain	\$9,931,000
Personal income generated over life of MEGA agreement	\$128,970,000
Statewide employment multiplier (average, 2011–16)	3.29
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$572

Martinrea Industries, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	983	123	860
2011	1,222	165	1,057
2012	1,342	162	1,180
2013	1,459	158	1,301
2014	1,551	155	1,396
2015	1,640	157	1,483
2016	1,734	162	1,572

Analysis was prepared by the MEDC using REMI software

Martinrea Industries, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	305	348	354	360	363	363	368	
Manufacturing	108	141	139	138	137	137	137	
Non-Manufacturing	197	207	215	222	226	226	231	
Retail Trade	35	40	41	42	42	41	41	
Services	88	103	103	104	104	104	106	
Other	74	64	71	76	80	81	84	
In Current Dollars (Thousands):								
Personal Income	\$12,760	\$15,870	\$17,430	\$18,950	\$20,140	\$21,300	\$22,520	\$128,970
Gross State Revenue	983	1,222	1,342	1,459	1,551	1,640	1,734	9,931
Mega Cost	123	165	162	158	155	157	162	1,081
State Revenue Net of MEGA Cost*	\$860	\$1,057	\$1,180	\$1,301	\$1,396	\$1,483	\$1,572	\$8,850

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.