

Martinrea Industries, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	361
Direct	104
Spin-off (includes Indirect Jobs)	257
NET POSITIVE STATE REVENUE IMPACT	\$9,040,848
Revenue foregone	\$1,506,152
Revenue gain	\$10,547,000
Personal income generated over life of MEGA agreement	\$136,960,000
Statewide employment multiplier (average, 2011–16)	3.37
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$815

Martinrea Industries, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	24	345	340	344	350	351	354	361	
Manufacturing	2	136	134	132	131	130	130	131	
Non-Manufacturing	22	209	206	212	219	221	224	230	
Retail Trade	4	40	40	41	41	41	41	41	
Services	10	102	101	101	102	102	103	106	
Other	8	67	65	70	76	78	80	83	
In Current Dollars (Thousands):									
Personal Income	\$1,190	\$15,140	\$16,720	\$18,190	\$19,620	\$20,810	\$21,970	\$23,320	\$136,960
Gross State Revenue	92	1,166	1,287	1,401	1,511	1,602	1,692	1,796	10,547
Mega Cost	0	217	222	218	213	208	211	218	1,506
State Revenue Net of MEGA Cost*	\$92	\$949	\$1,065	\$1,183	\$1,298	\$1,394	\$1,481	\$1,578	\$9,041

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.

Martinrea Industries, Inc.
Summary Estimates
(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	368
Direct	109
Spin-off (includes Indirect Jobs)	259
NET POSITIVE STATE REVENUE IMPACT	\$8,849,948
Revenue foregone	\$1,081,052
Revenue gain	\$9,931,000
Personal income generated over life of MEGA agreement	\$128,970,000
Statewide employment multiplier (average, 2011–16)	3.29
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$572

Martinrea Industries, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	305	348	354	360	363	363	368	
Manufacturing	108	141	139	138	137	137	137	
Non-Manufacturing	197	207	215	222	226	226	231	
Retail Trade	35	40	41	42	42	41	41	
Services	88	103	103	104	104	104	106	
Other	74	64	71	76	80	81	84	
In Current Dollars (Thousands):								
Personal Income	\$12,760	\$15,870	\$17,430	\$18,950	\$20,140	\$21,300	\$22,520	\$128,970
Gross State Revenue	983	1,222	1,342	1,459	1,551	1,640	1,734	9,931
Mega Cost	123	165	162	158	155	157	162	1,081
State Revenue Net of MEGA Cost*	\$860	\$1,057	\$1,180	\$1,301	\$1,396	\$1,483	\$1,572	\$8,850

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.