

Magneti Marelli Holding USA, Inc.
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2016)	431
Direct	200
Spin-off (includes Indirect Jobs)	231
NET POSITIVE STATE REVENUE IMPACT	\$8,056,919
Revenue foregone	\$4,096,081
Revenue gain	\$12,153,000
Personal income generated over life of MEGA agreement	\$157,842,000
Statewide employment multiplier (average, 2014–16)	2.14
Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	\$1,718

Magneti Marelli Holding USA, Inc.
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	23	0	23
2010	209	62	147
2011	639	250	389
2012	1,274	474	800
2013	1,863	656	1,207
2014	2,533	865	1,668
2015	2,717	880	1,837
2016	2,895	909	1,986

Magneti Marelli Holding USA, Inc.
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2009	2010	2011	2012	2013	2014	2015	2016	Total
Total Employment	6	46	126	239	335	423	427	431	
Manufacturing	0	2	1	2	3	3	2	1	
Non-Manufacturing	6	44	125	237	332	420	425	430	
Retail Trade	1	6	12	22	31	39	39	39	
Services	1	32	99	189	262	330	329	330	
Other	4	6	14	26	39	51	57	61	
In Current Dollars (Thousands):									
Personal Income	\$305	\$2,716	\$8,301	\$16,540	\$24,200	\$32,900	\$35,280	\$37,600	\$157,842
Gross State Revenue	23	209	639	1,274	1,863	2,533	2,717	2,895	12,153
Mega Cost	0	62	250	474	656	865	880	909	4,096
State Revenue Net of MEGA Cost*	\$23	\$147	\$389	\$800	\$1,207	\$1,668	\$1,837	\$1,986	\$8,057

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.