

Magna Steyr LLC
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2013)	377
Direct	200
Spin-off (includes Indirect Jobs)	177
NET POSITIVE STATE REVENUE IMPACT	\$2,886,960
Revenue foregone	\$1,572,040
Revenue gain	\$4,459,000
Personal income generated over life of MEGA agreement	\$57,900,000
Statewide employment multiplier (average, 2012–13)	1.86
Average Weekly Wage of Direct Jobs	\$1,009
(as reported by the company at time of application)	

Magna Steyr LLC
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	1,117	437	680
2012	1,589	559	1,030
2013	1,753	575	1,178
2014	0	0	0
2015	0	0	0
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	4,459	1,572	2,887

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Magna Steyr LLC
Impact and Fiscal Effects on Michigan - Net Benefits with the Incentive

Economic/Fiscal Indicator	2011	2012	2013	Total
Total Employment	283	367	377	
Manufacturing	2	3	2	
Non-Manufacturing	281	364	375	
Retail Trade	19	24	25	
Services	236	301	302	
Other	26	39	48	
In Current Dollars (Thousands):				
Personal Income	\$14,500	\$20,630	\$22,770	\$57,900
Gross State Revenue	1,117	1,589	1,753	4,459
Mega Cost	437	559	575	1,572
State Revenue Net of MEGA Cost*	\$680	\$1,030	\$1,178	\$2,887

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.