

Magna Exteriors and Interiors USA, Inc
Summary Estimates

(All monetary estimates in current dollars)

TOTAL JOBS CREATED (as of 2015)	1,166
Direct	333
Spin-off (includes Indirect Jobs)	833
 NET POSITIVE STATE REVENUE IMPACT	 \$18,926,476
Revenue foregone	\$1,495,524
Revenue gain	\$20,422,000
 Personal income generated over life of MEGA agreement	 \$265,230,000
 Statewide employment multiplier (average, 2014–15)	 3.44
 Average Weekly Wage of Direct Jobs (as reported by the company at time of application)	 \$487

Magna Exteriors and Interiors USA, Inc
Fiscal Effects on Michigan - Net Benefits with the Incentive Package
Thousands of Current Dollars

Year	Gross State Revenue	MEGA Costs	Net State Revenue
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	3,156	474	2,682
2012	3,604	504	3,100
2013	4,089	518	3,571
2014	4,573	0	4,573
2015	5,000	0	5,000
2016	0	0	0
2017	0	0	0
2018	0	0	0
2019	0	0	0
2020	0	0	0
2021	0	0	0
2022	0	0	0
2023	0	0	0
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
	20,422	1,496	18,926

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Magna Exteriors and Interiors USA, Inc
Economic and Fiscal Effects on Michigan - Net Benefits with the Incentive Package

Economic/Fiscal Indicator	2011	2012	2013	2014	2015	Total
Total Employment	1,013	1,029	1,077	1,128	1,166	
Manufacturing	406	406	409	413	419	
Non-Manufacturing	607	623	668	715	747	
Retail Trade	110	112	118	124	127	
Services	302	306	322	339	353	
Other	195	205	228	252	267	
In Current Dollars (Thousands):						
Personal Income	\$40,990	\$46,810	\$53,100	\$59,390	\$64,940	\$265,230
Gross State Revenue	3,156	3,604	4,089	4,573	5,000	20,422
Mega Cost	474	504	518	0	0	1,496
State Revenue Net of MEGA Cost*	\$2,682	\$3,100	\$3,571	\$4,573	\$5,000	\$18,926

* These estimates do not include any state government revenue losses due to the Investment Tax Credit, the Renaissance Zone Credit or the property tax abatement.